



## **BEARFACTS 1995 – 2005**

### **Ohio [39000]**

The population of Ohio in 2005 was 11,459,776. Its rank was 7th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Ohio had a per capita personal income (PCPI) of \$31,939. This PCPI ranked 27th in the United States and was 92 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.9 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Ohio was \$22,495 and ranked 21st in the United States. The 1995-2005 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Ohio had a total personal income (TPI) of \$366,017,184\*. This TPI ranked 8th in the United States. In 1995 the TPI of Ohio was \$252,003,123\* and ranked 7th in the United States. The 2005 TPI reflected an increase of 4.0 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ohio. In 2005 net earnings accounted for 68.3 percent of TPI (compared with 66.6 in 1995); dividends, interest, and rent were 14.8 percent (compared with 18.1 in 1995); and personal current transfer receipts were 17.0 percent (compared with 15.3 in 1995). From 2004 to 2005 net earnings increased 3.1 percent; dividends, interest, and rent increased 6.0 percent; and personal current transfer receipts increased 5.6 percent. From 1995 to 2005 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Ohio increased from \$273,050,709\* in 2004 to \$281,542,676\* in 2005, an increase of 3.1 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$191,602,922\* to the 2005 estimate was 3.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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